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BUSINESS LAW II

BUS215-4

COURSE NAME

COURSE CODE

TOTAL CREDIT HOURS: FOUR CONTACT (CLASS) HOURS PER WEEK: THREE (3)

SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY

SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

COURSE TITLE: BUSINESS LAW II

CODE NUMBER: BUS215-4

PROGRAM: ACCOUNTING

SEMESTER: FOUR

AUTHOR: STAN PRATT

DATE: JANUARY, 1994

PREVIOUS OUTLINE: JANUARY, 1993

New: _____ Revision: X

APPROVED: *Loze M. Lewis*
DEAN, SCHOOL OF BUSINESS &
HOSPITALITY

94/01/10
DATE

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TOTAL CREDIT HOURS: FOUR CONTACT (CLASS) HOURS PER WEEK: THREE (3) —
TOTAL 48.

PHILOSOPHY/GOALS:

This course will provide the student with knowledge of the principles of law, particularly commercial law which regulates business. The student will develop the skill of recognizing and analyzing business legal problems and the ability to reason to a legal solution. Topics include contracts; sale of goods; special contractual concerns (e.g. insurance, intellectual property, consumer protection); agency and partnership; corporations; negotiable instruments and methods of securing debts. The content of this course is similar to that offered by professional accounting associations.

STUDENT PERFORMANCE OBJECTIVES:

Within each of the aforementioned topic areas, upon successful completion of this course the student will be able to:

- 1) Define key terms introduced with each topic.
- 2) Recognize critical issues in both hypothetical and actual court cases.
- 3) Analyze business legal problems from the viewpoint of each affected party, as well as societal/governmental concerns.
- 4) Present reasoned arguments, both verbal and written, for each possible viewpoint.
- 5) Determine at what point in a situational development legal counsel should be consulted and be able to formulate appropriate questions and fact statements to present to counsel.
- 6) Apply the law and reason to a legal solution, and in so doing develop a basic understanding of the judicial process and its complexities.

TEXT: (required) "The Law and Business Administration in Canada", 6th edition, 1991; Smythe, Soberman, & Easson — Prentice-Hall.
(recommended) "Study Guide" to accompany above (see instructor).

IMPORTANT NOTES:

Because this course involves both intensive lectures and classroom discussions, attendance and punctuality are of paramount importance. Late arrivals can be very disruptive to the optimum learning environment for all students.

While students are primarily responsible for material in the text, the instructor reserves the option of testing students on supplemental material presented or discussed in class. It is the student's responsibility to obtain such material from fellow students in event of unexcused absence.

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METHOD OF EVALUATION (GRADING):

Students will be evaluated on the following basis:

Three Tests (25% each)	75%
Class Participation (incl. attendance) and assignments:	25%
Total	<u>100%</u>

TESTS:

The content and time of tests will be announced at least one week in advance. Each test will be of equal value. The tests will be a combination of multiple choice, short answer and essay questions, with indicated weighting.

If a student is not able to write a test because of illness or a legitimate emergency, that student ~~must~~ submit a medical certificate and/or contact the instructor prior to the holding of the test and provide an acceptable (to the instructor) explanation for the absence. In all other cases, the student will receive a mark of zero for that test. Except as noted below with regard to supplemental tests, there will be no "re-writes" allowed.

CLASS PARTICIPATION:

Class participation will include both attendance and participation in classroom discussions on lecture materials and topics of current interest as well as preparation of assignments.

FINAL GRADE:

A+	90 - 100%
A	80 - 89%
B	70 - 79%
C	60 - 69%
R	less than 60%

In order to successfully complete the course, a student must achieve an overall grade of 60%. For students who are not successful, there is provision for a supplemental test in certain very limited circumstances. A student with a final grade of 40% to 60% may apply to the instructor for permission to write a comprehensive supplemental test which will be based on work taken throughout the semester. Based on the attitude and participation of the student, the instructor may allow the student to write the supplemental test provided that the student has attempted all semester tests, and has given some indication of potential success on a supplemental test. It is the responsibility of any student in this category to apply for the supplemental test. A final grade of "C" will be assigned to any student who successfully completes the supplemental test.

In all other instances, students with a final grade of less than 60% will have to repeat the course.

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PRIOR LEARNING ASSESSMENT:

Students who wish to apply for advanced credit in the course should consult the instructor. Credit for prior learning will be given upon successful completion of a comprehensive written and oral examination similar in format to the supplemental exam previously described.

SPECIAL NOTES:

Students with special needs (e.g. physical limitations; visual and/or hearing impairments; learning disabilities) are encouraged to discuss required accommodations IN CONFIDENCE with the instructor.

Your Instructor reserves the right to modify the course as he deems necessary to meet the needs of the students.

TENTATIVE SCHEDULE

WEEK	SUBJECT
1	Introduction - The Canadian Legal System (Review from BUS102-4).
2	Contracts in General I.
3	Contracts in General II.
4,5	Contracts of Sale - General. —TEST I—
6,7 & 8	Consumer, Employment and Insurance Contracts, Intellectual Property.
9, 10 & 11	Secured Transactions, Mortgages, Negotiable Instruments and Credit. —TEST II—
12	Business Organizations (I) —Agency —Sole Proprietorship —Partnership
13 and 14	Corporations (I) —Setting Up —Shareholders —Control of the Canadian Securities Market
15	Corporations (II) —Directors and Officers —Insider Trading —Disclosure of Financial Information —Audit Requirements
16	REVIEW and —TEST III—

NOTE: THE ABOVE SCHEDULE IS SUBJECT TO REVISION